



## NEWS RELEASE

19 January 2010, ABU DHABI

### **Contacts:**

**ATIC:** Brian Lott, Executive Director, Communications, +971 (0)2 413 3459 [Brian.Lott@atic.ae](mailto:Brian.Lott@atic.ae)

**KSIA:** Steve Hong, KSIA, +82- 2-570-5234 , [Steve@ksia.or.kr](mailto:Steve@ksia.or.kr)

## **Advanced Technology Investment Company (ATIC) and Korea Semiconductor Industry Association (KSIA) to Partner on New Initiatives**

### **Organizations to Explore Joint Development and Commercial Opportunities**

**ABU DHABI - January 19, 2010** - The Advanced Technology Investment Company (ATIC) of Abu Dhabi and the Korea Semiconductor Industry Association (KSIA) announced today they have signed a memorandum of understanding in which the two parties will explore potential areas of collaboration in the semiconductor industry. The agreement was signed in Abu Dhabi, by Ibrahim Ajami, CEO of ATIC and by Dr. Jun-Cheol Yang, CEO of KSIA.

ATIC, a technology investment company focused on making significant investments in the advanced technology sector, is the majority investor in GLOBALFOUNDRIES, the world's first truly global semiconductor manufacturing company. GLOBALFOUNDRIES has operations in the United States, Asia and Europe, with over 150 global customers. KSIA is the advisory association behind the Korean semiconductor industry, a major economic pillar of the Korean economy, representing the interests of a variety of Korean semiconductor companies including Samsung and Hynix.

"South Korea's semiconductor industry is tremendously innovative and is an amazing source of talent and insight," said Ibrahim Ajami. "We look forward to exploring shared development and commercial opportunities as we advance ATIC's goal of becoming an industry leader and strengthening Abu Dhabi's advanced technology sector." "ATIC's investment in GLOBALFOUNDRIES is propelling some of the leading advances in the industry," said Dr. Yang. "As we begin to see recovery in this industry, we are very excited to be collaborating with this major industry partner, with its long-term perspective and global viewpoint."

The agreement will allow ATIC and KSIA to explore cooperative partnerships with leading companies in each other's markets, as well as global companies located in the UAE and Korea.

With significant intellectual capital and a shared financial interest in the semiconductor industry, the ATIC and KSIA partnership will also explore further technology education and public/private technology advancement.

Under the MOU, ATIC and KSIA will evaluate potential development and commercial projects, including semiconductor-related research and development programs; technology trends and industrial policy seminars; collaboration between UAE and Korean companies to further competitiveness and investment; and education-related exchanges between students and faculty in various UAE and Korean universities and associations.

KSIA currently manages periodic meetings with semiconductor associations from the U.S., Japan, China, EU and Taiwan, furthering global cooperation through world-wide semiconductor trade promotion and protection of both of environment and intellectual property rights.

### **About ATIC**

The Advanced Technology Investment Company (ATIC) was created in 2008. A technology investment company wholly owned by the Government of Abu Dhabi, ATIC is focused on making significant investments in the advanced technology sector, both locally and internationally. Its mandate is to generate returns that deliver long-term benefits to the Emirate of Abu Dhabi.

ATIC seeks to leverage the unique advantages it enjoys as an investor from the Emirate of Abu Dhabi to identify and realize long-term investment opportunities in the highly competitive and capital-intensive advanced technology sector. These advantages include significant and reliable capital, a patient investment philosophy, and a subsequently long-term investment horizon.

For more information about ATIC visit [www.advancedtechnologyic.com](http://www.advancedtechnologyic.com)

### **About GLOBALFOUNDRIES**

GLOBALFOUNDRIES is the world's first full-service semiconductor foundry with a truly global manufacturing and technology footprint. Launched in March 2009 through a partnership between AMD [NYSE: AMD] and the Advanced Technology Investment Company (ATIC), GLOBALFOUNDRIES provides a unique combination of advanced technology, manufacturing excellence and global operations. With the integration of Chartered in January 2010, GLOBALFOUNDRIES significantly expanded its capacity and ability to provide best-in-class foundry services from mainstream to the leading edge.

GLOBALFOUNDRIES is headquartered in Silicon Valley with manufacturing operations in Singapore, Germany, and a new leading-edge fab under construction in Saratoga County, New York. These sites are supported by a global network of R&D, design enablement, and customer support in Singapore, China, Taiwan, Japan, the United States, Germany, and the United

Kingdom.

For more information on GLOBALFOUNDRIES, visit [www.globalfoundries.com](http://www.globalfoundries.com)

### **About KSIA**

The Korea Semiconductor Industry Association (KSIA) was founded on November 11, 1991 and is committed to the development of the Korea's semiconductor industry. KSIA's primary objectives include promotion of the products and further advance of technological development in Korea's semiconductor industry.

In addition, KSIA is dedicated to providing opportunities for promoting cooperation among its members and members of international organizations in the areas of device, equipment and material suppliers.

For more information on KSIA, visit [www.ksia.or.kr/eng/main](http://www.ksia.or.kr/eng/main)